

P&C Insurance Placement Marketplace

Optimize channel strategy by developing a digital “Front door” for brokers and carriers to manage the full lifecycle from quote request to proposal generation.

In a typical P&C insurer, today’s broker quoting process typically involves a significant amount of manual work to track sales opportunities and quote proposals with multiple carriers. Brokers must manually request, track, and aggregate proposals which lowers their productivity and drags the process out weeks to months. These manual components contribute to the high error rates, long delays, increased costs, and missed opportunities that plague this process.

With Unqork’s P&C **Placement Marketplace** solution, brokers are able to digitize the full lifecycle from quote request to proposal generation—all through a single cloud-based platform, and without writing a single line of code.

Unqork empowers brokers to rapidly develop robust scalable applications that deliver capabilities across the entire quote-request and proposal generation life cycle, including automatic proposal data aggregation and generation, integration with carriers’ rate, quote, and issue platforms, and standardized prospect requests only requiring one application for many carrier responses. The platform comes with a suite of proven, industry-specific features for brokers, carriers, clients and operations including role-based dashboards, modern self-service UI, transparent statusing, and improved analytics through STP and automated validation.

The end result is a significantly streamlined process that not only tremendously reduces application processing times and efforts while enhancing the client, broker, and carrier experience through a more modern UI and self-service capabilities.

Key Benefits

- **Reduced Cost:** Lower costs by digitizing and streamlining manual processes
- **Increased Sales:** Improve processing time resulting in higher sales potential
- **Managed Risk:** Manage operational risk by incorporating built-in approval controls and audit trail
- **Improved Customer and Agent Satisfaction:** Enhance client, agent/broker, and carrier experiences through modern UI and self-service capabilities
- **Improved Data Quality:** More accurate data entry with STP and automated validation enabling business analytics and avoids costly mistakes
- **Increase Business Agility:** Allow business, not just IT, to make rapid changes to products and user experience without coding resulting in speed-to-market, speed-to-value

Key Capabilities



Full-Process Integrations

Digital broker platform integrated with carriers rate, quote, issue platforms to fully digitize from quote request to proposal generation



Digital Front Door

Modern, mobile responsive digital portals with persona based access and capabilities for customers, agents and carrier



Self-Service

Self manage claims, payments, and service transactions & track progress with alerts, notifications & electronic communication across customers, agents, & carrier



Core System Integrations

Platform to integrate with carriers' core systems to fully digitize the process from quote request to proposal generation and fulfillment



Straight-Thru Processing

Automated validations rules, eligibility checks, knockout questions, and financial systems integrations to process straight-thru fulfillment



Transparency and Accountability

Workflow to manage the entire process with insights to progress, ownership with automated routing, alerts and notifications



Multi-Carrier Marketplace Accountability

Extendible to become a single digital marketplace for brokers to manage end-to-end customer lifecycle orchestrated across multiple carriers

Success Story

A multi-billion dollar brokerage with 200+ agents faced challenges with a labor intensive, error prone, and inefficient process to request, track, & aggregate quote proposals from multiple carriers via multiple communications and updates in the proposal development process. changing and digital savvy customer and agent workforce demographics.

With Unqork, the broker built an end-to-end digital marketplace, automating the workflow across brokers and carriers and streamlining communications to improve response time. The solution enabled brokers and carriers to manage customer lifecycles with efficiency and transparency.

- Improved customer response time 50%, increasing profitability and customer satisfaction
- Accelerated sales and client onboarding
- Reduced operational costs, through standardized processes and improved data quality
- Increased standardization and transparency across +200 agent network

About Unqork

Unqork is the industry pioneer no-code enterprise application platform that helps large companies build, deploy, and manage complex applications without writing a single line of code. Organizations like Goldman Sachs, Liberty Mutual, the Cities of New York and Washington, DC and Maimonides Medical Center are using Unqork's drag-and-drop interface to build enterprise applications faster, with higher quality, and lower costs than conventional approaches.

Contact Us

114 5th Avenue
New York, NY 10011
(844) 486-7675
www.unqork.com
info@unqork.com